

What are the risks and what could I get in return?

What you get out of this product in the end depends on the future market development. Future market development is uncertain and cannot be predicted with certainty.

The scenarios presented are based on past results and certain assumptions. The markets could develop completely differently in the future.

Scenarios	Investment EUR 10.000	If you exit after 1 year	If you exit after 5 years	If you exit after 10 years
Minimum	There is no minimum return. You could lose all or part of your investment.			
Stress Scenario	What you could end up with after deducting the costs	EUR 9.280	EUR 6.880	EUR 4.730
	<i>Annual average return</i>	-7,21%	-7,21%	-7,21%
Pessimistic Scenario	What you could end up with after deducting the costs	EUR 9.490	EUR 7.680	EUR 5.900
	<i>Annual average return</i>	-5,14%	-5,14%	-5,14%
Moderate Scenario	What you could end up with after deducting the costs	EUR 11.140	EUR 18.110	EUR 33.130
	<i>Annual average return</i>	11,45%	12,61%	12,73%
Optimistic Scenario	What you could end up with after deducting the costs	EUR 11.500	EUR 20.480	EUR 42.130
	<i>Annual average return</i>	14,96%	15,42%	15,47%

This table shows how much you could get back over the next 10 years under different scenarios if you invest EUR 10.000.

The scenarios presented show how your investment could develop. You can compare them with the scenarios for other products.

The scenarios shown represent an estimate of future performance based on past changes in the value of this investment; they are not an exact indicator. How much you actually receive depends on how the market performs and how long you hold the product. At worst, you could lose your entire investment.

This product cannot be easily liquidated. Therefore, it is difficult to estimate how much you will get back if you redeem it before the end of the recommended holding period. You may not be able to redeem it early or you may incur a large loss if you redeem it early. If you buy this product, you are betting that the price of the underlying asset will increase.

The figures quoted include all the costs of the product itself. The figures quoted do not take into account your personal tax situation, which may also affect how much you get back.

The figures mentioned in the scenarios assume the reinvestment of distributed amounts.

What happens if Redalpine Summit GP S.à r.l. is not able to make the payment?

Investors are not affected by an insolvency of the PRIIP manufacturer (Redalpine Summit GP S.à r.l.), as the Fund has its own separate assets in which investors participate according to their participation rate.

What are the costs?

The person selling or advising you on this product may charge you other costs. If this is the case, this person will tell you about these costs and explain how these costs will affect your investment.

The tables show amounts taken from your investment to cover various types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product performs.

The amounts shown here illustrate an example investment amount and various possible investment periods.

We have made the following assumption:

- In the first year, you would get back the amount invested (0% annual return). For the other holding periods, we have assumed that the product develops as shown in the middle scenario.
- EUR 10.000 are invested

Key Information Document



Costs over time

	If you exit after 1 year	If you exit after 5 years	If you exit after 10 years
Total costs	EUR 928	EUR 3.452	EUR 5.658
Annual impact of costs (*)	9,28%	8,12%	8,00%

(*) These figures illustrate how expenses reduce your return per year over the holding period. For example, if you exit at the end of the recommended holding period, your average return per year is expected to be 20.7% before expenses and 12.7% after expenses.

Composition of costs

One-off costs for entry or exit	Entry costs	- 0,0 % of the amount you pay when you enter this investment.
	Exit costs	- 0,0 % of your investment before it is paid out.
Recurring costs [per year]	Transaction costs	- 0,025% of the value of your investment per year. This is an estimate of the costs that will be incurred if we buy or sell the underlying assets for the product. The actual amount depends on how much we buy and sell.
	Administrative fees and other administrative or operating costs	- 5,11% of the value of your investment per year. This is an estimate of costs based on the actual costs of the last year.
Incidental Costs	Performance fee	- performance-based compensation of 20% of the annual performance, provided that the value of the product at the end of the financial year is higher than the value at the end of the previous financial year ends.

How long should I hold the investment, and can I withdraw money early?

Recommended holding period: 10 years

The term of the Fund is unlimited. An Investor may request redemption of Interests in advance of the Financial Year End Date on which the Redeeming Investors wishes such Interests to be redeemed provided that no redemption may occur prior to 30 September 2027 and Investors may further not send a request on a Requested Redemption Date that falls within their respective "Lock-up Period". The redemption request must be notified to the Company in writing. In the event of premature termination, you will incur significant additional costs in any case.

How can I complain?

Redalpine Summit GP S.à r.l.
1c, rue Gabriel Lippmann
L-5365 Munsbach
Großherzogtum Luxemburg

Other relevant information

Additional information is contained in the following other documents of the fund, which we will only provide to you upon request: the partnership agreement, the investment memorandum and the subscription documents together with any appendices.