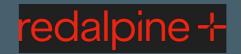
Key Information Document



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name:

PRIIP manufacturer:

ISIN:

Website:

Call for more information:

Competent Authority:

AIFM:

Date of production:

Warning notice:

Redalpine Summit Fund S.C.S., SICAV-RAIF - Class C

Redalpine Summit GP S.à r.l.

LU2534781104

www.redalpine.com

+41 44 271 15 30 Not applicable

Avega Capital Management S.A. is authorized in Luxembourg and regulated by the CSSF.

2 January 2024

You are about to purchase a product that is not simple and may be difficult to understand.

What type of product is it?

This product is an alternative investment fund (AIF) in the legal form of a common limited partnership (société en commandite simple - SCS), organized as a reserved alternative investment fund (fonds d'investissement alternatif reserve - RAIF) pursuant to the Law of 23 July 2016 on reserved alternative investment funds, as amended.

The Fund's investment objective is to generate attractive returns for Investors by investing directly or indirectly in growth-oriented technology and health tech/life science companies (each, a "Portfolio Company") being at different venture capital stages (i.e. seed, early, growth, later stage etc.). To achieve its investment objective, the Fund will make direct investments ("Direct Investments") in Portfolio Companies and invest through Portfolio Funds (in both cases, including indirectly through Subsidiaries) having exposure to Portfolio Companies with a focus on Portfolio Companies and Portfolio Funds that invest predominantly in OECD countries, in particular European countries. The Fund allows discretionary investment choices without reference to a benchmark.

The Fund is reserved for persons who are well-informed investors within the meaning of article 2 of the RAIF Law (each a "Well-informed Investor"), who have completed an independent review of the investment terms and conditions for an investment in the Fund on the basis of this Memorandum. The term of the Fund shall continue for an unlimited duration. An Investor may request redemption of Interests by serving at least 12 months prior written notice to the General Partner in advance of the Financial Year End Date on which the Redeeming Investors wishes such Interests to be redeemed provided that no redemption may occur prior to 30 September 2027 and that no request on a Requested Redemption Date falls within their respective "Lock-up Period", which is the period starting from the date on which the Commitment of the Investor was accepted and ending 3 years thereafter.

Cash resulting from realized Investments will generally be reinvested by the Fund provided that, to the extent distributable cash is available, the General Partner will aim at distributing an amount equal to 4% of the positive performance (if any) resulting from the subtraction between the Fund NAV of the relevant Financial Year End Date with the Fund NAV of the previous Financial Year End Date. In relation to accumulating Share Class C, such amount will not be distributed but will increase the NAV of the Classes.

The Fund's depositary is Hauck Aufhäuser Lampe Privatbank AG, Luxembourg Branch. Additional information about the Fund, the shareholder agreement, the investment memorandum, the latest annual report of the fund can only be provided free of charge upon request. Currently no information regarding the latest share prices are published.

What are the risks and what could I get in return?



The risk indicator is based on the assumption that you will hold the product until the end of the recommended holding period of the product (10 years).

If you redeem the investment early, the actual risk may differ significantly and you may get back less. In any case, if you redeem early, you will incur significant additional costs. You may not be able to readily dispose of your product or you may have to dispose of it at a price that substantially reduces the amount you get back.

The overall risk indicator helps you assess the risk associated with this product compared to other products. It shows how likely you are to lose money on this product because the markets develop in a certain way or because we are unable to pay you out.

We have rated this product as risk class 6 on a scale of 1 to 7, with 6 being the second highest risk class.

The risk of potential losses from future performance is considered high. In the event of adverse market conditions, it is highly likely that our ability to pay you will be impaired.

This product does not include protection against future market developments, so you could lose all or part of the capital invested.



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What are the risks and what could I get in return?

What you get out of this product in the end depends on the future market development. Future market development is uncertain and cannot be predicted with certainty.

The scenarios presented are based on past results and certain assumptions. The markets could develop completely differently in the future.

Scenarios	Investment EUR 10.000	If you exit after 1 year	If you exit after 5 years	If you exit after 10 years		
Minimum	There is no minimum return. You could lose all or part of your investment.					
Stress Scenario	What you could end up with after deducting the costs Annual average return	EUR 9.280	EUR 6.880	EUR 4.730		
		-7,21%	-7,21%	-7,21%		
Pessimistic Scenario	What you could end up with after deducting the costs Annual average return	EUR 9.490	EUR 7.680	EUR 5.900		
		-5,14%	-5,14%	-5,14%		
Moderate Scenario	What you could end up with after deducting the costs Annual average return	EUR 11.140	EUR 18.110	EUR 33.130		
		11,45%	12,61%	12,73%		
Optimistic Scenario	What you could end up with after deducting the costs Annual average return	EUR 11.500	EUR 20.480	EUR 42.130		
		14,96%	15,42%	15,47%		

This table shows how much you could get back over the next 10 years under different scenarios if you invest EUR 10.000.

The scenarios presented show how your investment could develop. You can compare them with the scenarios for other products.

The scenarios shown represent an estimate of future performance based on past changes in the value of this investment; they are not an exact indicator. How much you actually receive depends on how the market performs and how long you hold the product. At worst, you could lose your entire investment.

This product cannot be easily liquidated. Therefore, it is difficult to estimate how much you will get back if you redeem it before the end of the recommended holding period. You may not be able to redeem it early or you may incur a large loss if you redeem it early. If you buy this product, you are betting that the price of the underlying asset will increase.

The figures quoted include all the costs of the product itself. The figures quoted do not take into account your personal tax situation, which may also affect how much you get back.

The figures mentioned in the scenarios assume the reinvestment of distributed amounts.

What happens if Redalpine Summit GP S.à r.l. is not able to make the payment?

Investors are not affected by an insolvency of the PRIIP manufacturer (Redalpine Summit GP S.à r.l.), as the Fund has its own separate assets in which investors participate according to their participation rate.

What are the costs?

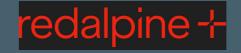
The person selling or advising you on this product may charge you other costs. If this is the case, this person will tell you about these costs and explain how these costs will affect your investment.

The tables show amounts taken from your investment to cover various types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product performs.

The amounts shown here illustrate an example investment amount and various possible investment periods.

We have made the following assumption:

- In the first year, you would get back the amount invested (0% annual return). For the other holding periods, we have assumed that the product develops as shown in the middle scenario.
- EUR 10.000 are invested



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Costs over time

	If you exit after 1 year	If you exit after 5 years	If you exit after 10 years
Total costs	EUR 928	EUR 3.452	EUR 5.658
Annual impact of costs (*)	9,28%	8,12%	8,00%

(*) These figures illustrate how expenses reduce your return per year over the holding period. For example, if you exit at the end of the recommended holding period, your average return per year is expected to be 20.7% before expenses and 12.7% after expenses.

Composition of costs

One-off costs for entry	Entry costs	- 0,0 % of the amount you pay when you enter this investment.
or exit	Exit costs	- 0,0 % of your investment before it is paid out.
D	Transaction costs	- 0,025% of the value of your investment per year. This is an estimate of the costs that will be incurred if we buy or sell the underlying assets for the product. The actual amount depends on how much we buy and sell.
Recurring costs [per year]	Administrative fees and other administrative or operating costs	$-5,\!11\% of the value of yout investment per year. This is an estimate of costs based on the actual costs of the last year.$
Incidential Costs	Performance fee	- performance-based compensation of 20% of the annual performance, provided that the value of the product at the end of the financial year is higher than the value at the end of the previous financial year ends.

How long should I hold the investment, and can I withdraw money early?

Recommended holding period: 10 years

The term of the Fund is unlimited. An Investor may request redemption of Interests in advance of the Financial Year End Date on which the Redeeming Investors wishes such Interests to be redeemed provided that no redemption may occur prior to 30 September 2027 and Investors may further not send a request on a Requested Redemption Date that falls within their respective "Lock-up Period". The redemption request must be notified to the Company in writing. In the event of premature termination, you will incur significant additional costs in any case.

How can I complain?

Redalpine Summit GP S.à r.l. 1c, rue Gabriel Lippmann L-5365 Munsbach Großherzogtum Luxemburg

Other relevant information

Additional information is contained in the following other documents of the fund, which we will only provide to you upon request: the partnership agreement, the investment memorandum and the subscription documents together with any appendices.